



AREEF SHAH & CO

Chartered Accountants

Regd. Office:

KHERGAO, IMPHAL EAST, MANIPUR - 795008

AUDITOR'S REPORT

We have examined the annexed Balance Sheet as at 31st March, 2018 of **Kumbi College**, Kumbi, P.O. Moirang: Manipur and also annexed Income and Expenditure Account and Receipts and Payments Account for the year ended on that date and report that:

We have obtained necessary information and explanation which to the best of our knowledge and belief are necessary for the purpose for our examination.

The statements of account deal with this report are in agreement with the books of account. The accounts of College have been prepared on cash basis. On this basis revenue and related assets are recognised when actually received rather than when earned, similarly expenses are recognised when paid rather than when obligation is incurred.

The statements of account deal with this report are compiled from the Books of Account maintained by the above mentioned College:

- (i) In the case of Balance Sheet, the state of affairs of the Institute as on 31st March, 2018.
- (ii) In the case of Income and Expenditure Account for the excess of income over expenditure for the period ended on that date.
- (iii) In the case of Receipts and Payments account of the actual receipts and disbursements during the period ended on that date.

Place: Imphal

Date: This 15th day of Nov., 2018

1. Kh. Ingeshwar Singh

Secretary,
Kumbi College, Kumbi
Manipur.

2. K. Nupam Singh

Principal,
Kumbi College, Kumbi
Manipur



For, AREEF SHAH & CO
Chartered Accountants

Areef Shah, FCA, CIA

Partner (M. No. 066117)

Regn. No. (F.R.N.) 326495E

KUMBI COLLEGE
KUMBI P.O. MOIRANG MANIPUR
BALANCE SHEET AS AT 31. 3. 2018

| | Schedule | Amount |
|--|----------|--------------|
| LIABILITIES | | |
| General Fund Account | | 86,02,850.00 |
| Per last account | | 5,45,828.00 |
| Add : Excess of Income over Expenditure | | 91,48,678.00 |
| | | 91,48,678.00 |
| ASSETS | | |
| Fixed assets | E | 80,40,119.00 |
| Current Assets, Loans & Advances | | |
| 1 Cash in hand | | 27,500.00 |
| 2 Cash at bank with MRB A/C No 9006050000194 | | 10,78,559.00 |
| 3 Cash at bank with UBI A/C No 0387050011918 | | 2,500.00 |
| | | 11,08,559.00 |
| | | 91,48,678.00 |

Date : This 15th day of Nov., 2018
Place : Imphal

1. *Kh. Jugeshwar Singh*
Secretary,

**Secretary,
Kumbi College, Kumbi
Manipur**

2. *K. N. Singh*
Principal
**Kumbi College, Kumbi
Manipur**



For, AREEF SHAH & CO
Chartered Accountants

Areef Shah

Areef Shah, FCA, CIA-
Partner (M. No. 066117)
Regn. No. (F.R.N.) 326495E

KUMBI COLLEGE
KUMBI P.O. MOIRANG MANIPUR

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.3.2018

| | Schedule | Amount |
|--|----------|-------------------------------------|
| A INCOME | | |
| 1 School Income | A | <u>36,97,385.00</u> 36,97,385.00 |
| B EXPENDITURE | | |
| 1 Administrative expenses | B | 7,25,603.00 |
| 2 Direct Educational expenses | C | 16,53,781.00 |
| 3 Extra curricular & supportive expenses | D | 82,250.00 |
| 4 Depreciation | E | <u>6,89,923.00</u> 31,51,557.00 |
| C SURPLUS : (A - B) | | |
| Excess of Income over Expenditure | | 5,45,828.00 |

Date : This 15th day of Nov., 2018

Place : Imphal

1. *K. Jageshwar Singh*
Secretary,
Secretary,
Kumbi College, Kumbi
Manipur

2. *K. N. N. Singh*
Principal
Kumbi College, Kumbi
Manipur



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KUMBI COLLEGE
KUMBI P.O. MOIRANG MANIPUR

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.3.2018

| | Schedule | Amount |
|--|----------|--------------|
| RECEIPTS | | |
| 1 School Income | A | 36,97,385.00 |
| | | 36,97,385.00 |
| Opening balance | | |
| Cash in hand | | 22,556.00 |
| Cash at bank with MRB A/C No 9006050000194 | | 1,12,123.00 |
| Cash at bank with UBI A/C No 0387050011918 | | 51,949.00 |
| | | 1,86,628.00 |
| | | 38,84,013.00 |
| PAYMENTS | | |
| 1 Administrative expenses | B | 7,25,603.00 |
| 2 Direct Educational expenses | C | 16,53,781.00 |
| 3 Extra curricular & supportive expenses | D | 82,250.00 |
| 4 Construction of building | | 3,13,820.00 |
| | | 27,75,454.00 |
| Closing balance | D | |
| Cash in hand | | 27,500.00 |
| Cash at bank with MRB A/C No 9006050000194 | | 10,78,559.00 |
| Cash at bank with UBI A/C No 0387050011918 | | 2,500.00 |
| | | 11,08,559.00 |
| | | 38,84,013.00 |

Date : This 15th day of Nov., 2018

Place : Imphal

1. *(Signature)*
Secretary,
Secretary,
Kumbi College, Kumbi
Manipur

2. *(Signature)*
Principal
Principal
Kumbi College, Kumbi
Manipur



For, AREEF SHAH & CO
Chartered Accountants

(Signature)

Areef Shah, FCA, CIA

Partner (M. No. 066117)

Regn. No. (F.R.N.) 326495E

KUMBI COLLEGE
KUMBI P.O. MOIRANG MANIPUR

Year ended 31.3.2018

Schedules attached to and forming part of account

Schedule : A :- School Income

| | |
|-------------------|---------------------|
| 1 Admission fee | 19,58,805.00 |
| 2 Examination fee | 17,32,030.00 |
| 3 Certificate fee | 150.00 |
| 4 Others | 6,400.00 |
| | 36,97,385.00 |

Schedule : B :- Administrative Expenses

| | |
|------------------------------|--------------------|
| 1 Honorarium paid to staff | 64,325.00 |
| 2 Printing & stationery | 1,25,193.00 |
| 3 Newspaper & journal | 985.00 |
| 4 Publicity | 3,000.00 |
| 5 Bank charge | 295.00 |
| 6 Recognition fee | 10,000.00 |
| 7 Forms | 71,800.00 |
| 8 Electric rent | 4,000.00 |
| 9 Donation to CM relief fund | 25,000.00 |
| 10 Donation to other | 53,600.00 |
| 11 I. Card | 4,400.00 |
| 12 Foundation day | 48,888.00 |
| 13 Meeting | 10,590.00 |
| 14 Registration fee | 51,760.00 |
| 15 Cultural fee. | 35,900.00 |
| 16 Enrolment fee | 90,100.00 |
| 17 Sport fee | 53,850.00 |
| 18 Inspection fee | 15,000.00 |
| 19 Travelling & conveyance | 12,113.00 |
| 20 Refreshment | 27,004.00 |
| 21 Misc expenses | 17,800.00 |
| | 7,25,603.00 |

Schedule : C :- Direct educational expenses

| | |
|--------------------------|---------------------|
| 1 Teaching staff | 7,80,000.00 |
| 2 Non-teaching staff | 2,88,000.00 |
| 3 Remuneration and wagws | 25,600.00 |
| 4 Examination expenses | 5,60,181.00 |
| | 16,53,781.00 |

Schedule "D":: Extracurricular & Supportive Expenses

| | |
|---------------------|------------------|
| 1 Study tour | 42,000.00 |
| 2 Teacher's Day | 15,000.00 |
| 3 Coaching expenses | 8,000.00 |
| 4 Social service | 380.00 |
| 5 Legal awareness | 16,870.00 |
| | 82,250.00 |

Date : This 15th day of Nov., 2018
Place : Imphal

1. *K. Sugamsonbin*
Secretary,
Secretary,
Kumbi College, Kumbi
Manipur

2. *K. N. Singh*
Principal
Kumbi College, Kumbi
Manipur

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KUMBI COLLEGE
KUMBI P.O. MOIRANG MANIPUR

Year ended 31.3.2018

Schedule : E :- Fixed Assets

| SI No | ITEMS | Book Value as at 1.4.2017 | Addition during the year | Sale/ discarded during the year | Total | Depreciation | | Net Book Value as at 31.3.2018 |
|-------|----------------------|------------------------------|-----------------------------|------------------------------------|---------------------|--------------|--------------------|-----------------------------------|
| | | | | | | Rate | Amount | |
| 1 | Land | 3,50,000.00 | - | - | 3,50,000.00 | - | - | 3,50,000.00 |
| 2 | Building | 25,88,616.00 | 3,13,820.00 | - | 29,02,436.00 | 10% | 2,90,244.00 | 26,12,192.00 |
| 3 | Furniture | 70,009.00 | - | - | 70,009.00 | 15% | 10,501.00 | 59,508.00 |
| 4 | Library books | 1,59,843.00 | - | - | 1,59,843.00 | 15% | 23,976.00 | 1,35,867.00 |
| 5 | Office Equipment | 49,596.00 | - | - | 49,596.00 | 15% | 7,439.00 | 42,157.00 |
| 6 | Computer | 1,53,680.00 | - | - | 1,53,680.00 | 40% | 61,472.00 | 92,208.00 |
| 7 | Gate | 3,294.00 | - | - | 3,294.00 | 10% | 329.00 | 2,965.00 |
| 8 | Indoor Stadium (WIP) | 22,17,000.00 | - | - | 22,17,000.00 | 0% | - | 22,17,000.00 |
| 9 | Women hostel | 25,34,530.00 | - | - | 25,34,530.00 | 10% | 2,53,453.00 | 22,81,077.00 |
| 10 | Cycle shed | 18,785.00 | - | - | 18,785.00 | 10% | 1,879.00 | 16,906.00 |
| 11 | Lab equipment | 1,69,787.00 | - | - | 1,69,787.00 | 15% | 25,468.00 | 1,44,319.00 |
| 12 | Sports materials | 1,01,082.00 | - | - | 1,01,082.00 | 15% | 15,162.00 | 85,920.00 |
| | | 84,16,222.00 | 3,13,820.00 | - | 87,30,042.00 | | 6,89,923.00 | 80,40,119.00 |

Date : This 15th day of Nov., 2018

Place : Imphal

1. *Ch. Jugeshwar Singh*
Secretary,

Secretary,
Kumbi College, Kumbi
Manipur

2. *K. N. Singh*
Principal
Kumbi College, Kumbi
Manipur



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